Stanbic Bank

The Board of Directors of Stanbic Bank Kenya Limited is pleased to announce the unaudited results of the Bank for the half year ended 30 June 2018



		June 2018 SHS '000 (Unaudited)	March 2018 SHS '000 (Unaudited)	December 2017 SHS '000 (Audited)	June 201 SHS '00 (Unaudited
	STATEMENT OF FINANCIAL POSITION				
	ASSETS Cash (local and foreign)	1,703,255	1,791,316	1,586,469	1,588,09
2	Balances due from Central Bank of Kenya Kenya Government securities held for dealing purposes	10,865,049 52,674,067	6,492,511 44,210,813	6,458,315 29,806,020	4,885,72 28,595,70
-	Financial assets at fair value through profit and loss Investment securities:	20	11,621		130,05
	a) Held to maturity: a. Kenya Government securities	15,378,842	14,528,189	4,684,783	
	b. Other securities b) Available for sale:	733,115	741,259	759,395	
	a. Kenya Government securities	22,724,511	32,259,055	40,988,772	43,092,33
	b. Other securities Deposits and balances due from local banking institutions	1,540,430	920,898	33,156	2,75 32,41
3	Deposits and balances due from banking institutions abroad Tax recoverable	4,189,290 2,311	6,030,972 16,698	8,159,869 16,667	13,632,21 824,31
	Loans and advances to customers (net) Balances due from banking institutions in the group	136,476,522 11,463,924	128,497,138 1,298,790	130,535,810 4,447,484	117,944,96 1,906,28
	Investment in associates Investment in subsidiary companies	2	2	2	
	Investment in joint ventures Investment properties	-	-	-	
5	Property and equipment Prepaid lease rentals	2,220,998 49,471	2,300,290 50,947	2,251,519 53,901	2,270,72 52,42
7	Intangible assets Deferred tax asset	966,789 3,136,366	1,023,458 3,174,851	1,080,514 2,488,760	898,89 1,451,0
9	Retirement benefit asset	-	5,637,118	- ·	
	Other assets TOTAL ASSETS	5,270,840 269,395,802	248.985.926	6,056,441 239.407.877	7,496,40 224.804.42
3	LIABILITIES		-,,-		,,,,,
23	Balances due to Central Bank of Kenya Customer deposits	1,997,477 164,870,288	147,768,795	153,008,573	130,163,88
5	Deposits and balances due to local banking institutions Deposits and balances due to banking institutions abroad	13,053,673 21,782,296	7,546,095 16,150,821	4,924,408 20,762,786	7,824,69 30,587,98
6 7	Other money markets deposits Borrowed funds	12,169,958	12,049,339	7,160,030	8,339,45
9	Balances due to banking institutions in the group Taxation payable	14,964,427 1,103,715	24,327,399 894,482	12,609,173	9,184,08
	Dividends payable Deferred tax liability	900,000	-	- 38,859	
	Retirement benefit liabilities Other liabilities	6,348,823	7,200,369	7,852,854	7,873,84
	TOTAL LIABILITIES	237,190,657	215,937,300	206,356,683	193,973,94
; 5	CAPITAL RESOURCES	3,411,549	2 411 E40	2 411 540	2 411 5
6	Paid up / assigned capital Share premium / (discount)	3,444,639	3,411,549 3,444,639	3,411,549 3,444,639	3,411,54 3,444,63
	Revaluation reserve Retained earnings	122,598 26,008,454	122,598 25,235,018	122,598 24,908,793	122,59 23,521,9
	Statutory loan loss reserve Other reserves	(782,095)	(765,178)	73 (436,458)	329,75
1 2	Proposed dividends Capital grants	1	1,600,000	1,600,000	
	SHAREHOLDERS' FUNDS	32,205,145	33,048,626	33,051,194	30,830,4
	Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	269,395,802	248.985.926	239,407,877	224,804,42
i	CTATEMENT OF COMPREHENSIVE INCOME	,,	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,
	INTEREST INCOME				
.1	Loans and advances Government securities	6,739,071 2,284,424	3,332,175 1,214,048	12,061,634 4,267,470	5,843,56 1.899.8
	Deposits and placements with banking institutions	89,491	18,747	263,396	152,1
.4	Other interest income Total interest income	9,112,986	4,564,970	16,592,500	7,895,54
. 5	Other interest income Total interest income INTEREST EXPENSES	., ,			
.5 .1	Other interest income Total interest income	9,112,986 2,229,094 987,460	4,564,970 1,077,812 470,521	3,744,566 1,738,995	1,745,94
.1 .2 .3	Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses	2,229,094 987,460 320,758	1,077,812 470,521 144,630	3,744,566 1,738,995 521,104	1,745,9 902,4 258,4
.1 .2 .3	Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses	2,229,094 987,460 320,758 3,537,312	1,077,812 470,521 144,630 1,692,963	3,744,566 1,738,995 521,104 6,004,665	1,745,94 902,4 258,4 2,906,8
.4 .5 .1 .2 .3 .4	Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses	2,229,094 987,460 320,758	1,077,812 470,521 144,630	3,744,566 1,738,995 521,104	1,745,94 902,4 258,4 2,906,8 4,988,7 (
.1 .2 .3 .4	Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME	2,229,094 987,460 320,758 3,537,312	1,077,812 470,521 144,630 1,692,963 2,872,007	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349	1,745,9 902,4 258,4 2,906,8 4,988,7
.1 .2 .3 .4	Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income	2,229,094 987,460 320,758 3,537,312 5,575,674	1,077,812 470,521 144,630 1,692,963 2,872,007	3,744,566 1,738,995 521,104 6,004,665 10,587,835	1,745,94 902,4 258,4 2,906,8 4,988,7 190,6 1,709,03
.1 .2 .3 .4 .1 .2 .3 .4 .5	Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148	1,745,9- 902,4 258,4 2,906,8 4,988,7 190,6 1,709,0: 1,501,5:
.1 .2 .3 .4 .1 .2 .3 .4 .56	Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762	1,745,94 902,4 258,4 2,906,8 4,988,7 (190,6 1,709,0; 1,501,5; 614,08 4,015,2 (
.1 .2 .3 .4 .1 .2 .3 .4 .5	Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148	1,745,94 902,4 258,4 2,906,8 4,988,7 (190,6 1,709,0; 1,501,5; 614,08 4,015,2 (
.1 .2 .3 .4 .56	Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total operating INCOME TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325	1,745,94 902,4 258,4 2,906,8 4,988,74 190,6 1,709,03 1,501,53 614,03 4,015,23 9,003,93
1 .2 .3 .4 .1 .2 .3 .4 .5 .6	Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843	1,745,9-902,4 258,4 2,906,8 4,988,7 190,6 1,709,0: 1,501,5: 614,0! 4,015,2: 9,003,9: 1,869,2: 2,387,7: 143,7:
.1.2.3.4.56	Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666	1,745,9-902,4 258,4 2,906,8 4,988,7 190,6 1,709,0: 1,501,5: 614,0: 4,015,2: 9,003,9: 1,869,2: 2,387,7(143,7): 230,4 180,8
.1 .2 .3 .4 .5 .6 .1 .2 .3 .4 .5 .6	Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157	1,745,9-902,4 258,4 2,906,8 4,988,7 190,6 1,709,0 1,501,5: 614,0! 4,015,2: 9,003,9: 1,869,2(2,387,7(143,7) 230,4 180,8-85,2:
.1.2.3.3.4.5.6.7.8	Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 1,78,580 3,730,096	1,745,9-902,4 258,4 2,906,8 4,988,7 190,6 1,709,0: 1,501,5: 614,0: 4,015,2: 9,003,9: 1,869,2: 2,387,7: 143,7: 230,4 180,8: 85,2: 84,2: 6,738,56
.1 .2 .3 .4 .1 .2 .3 .4 .5 .6 .7 .8	Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634 5,415,147	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568 2,796,819	3,744,566 1,738,995 521,104 6,004,665 10,587,835 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 1,78,580 3,730,096 13,048,145 5,599,452	1,745,9-902,4 258,4 2,906,8 4,988,7 190,6 1,709,0: 1,501,5: 614,0: 4,015,2: 9,003,9: 1,869,2: 2,387,7(143,7; 230,4 180,8 85,2: 1,841,2: 6,738,56 2,265,48
.1 .2 .3 .4 .5 .6 .7 .8	Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 1,78,580 3,730,096	1,745,9-902,4 258,4 2,906,8 4,988,7 190,6 1,709,0: 1,501,5: 614,0: 4,015,2: 9,003,9: 1,869,2: 2,387,7(2,43,7) 230,4 180,8-85,2: 1,841,2: 6,738,56 2,265,45
1.2.3.4.5.6.7.8	Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total operating INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after exceptional items Current tax	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634 5,415,147 (315,690) 5,099,457 (1,641,994)	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568 2,796,819 (43,712) 2,753,107 (891,039)	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 178,580 3,730,096 13,048,145 5,599,452 (186,502) 5,412,950 (2,061,861)	1,745,9-902,4 258,4 2,906,8 4,988,7 190,6 1,709,0 1,501,5: 614,0: 4,015,2: 9,003,9: 1,869,2: 2,387,7: 143,7: 230,4 180,8-85,2: 1,841,2: 6,738,5: 2,265,48 2,190,5: (518,9)
.1.2.3.4.5.6.7 .1.2.3.4.5.6.7	Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after exceptional items	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634 5,445,634 5,415,147 (315,690) 5,099,457	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568 2,796,819 (43,712)	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 1,78,580 3,730,096 13,048,145 5,599,452 (186,502) 5,412,950	1,745,9-902,4 258,4 2,906,8 4,988,7 190,6 1,709,0 1,501,5 614,01 4,015,2 9,003,9 1,869,2 2,387,7 143,7 230,4 180,8 85,2 1,841,2 (74,8 2,190,5 1,90,5
1.2.3.4.5.6.7.8 0.1.2.3.4.5.6.7.8	Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after tax and exceptional items Minority interest Minority interest	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634 5,415,147 (315,690) 5,099,457 (1,641,994) 31,181	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568 2,796,819 (43,712) 2,753,107 (891,039) 64,157	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 178,580 3,730,096 13,048,145 5,599,452 (186,502) 5,412,950 (2,061,861) 988,047	1,745,94 902,4 258,4 2,906,8 4,988,74 190,6 1,709,00 1,501,52 9,003,99 1,869,20 2,387,77 143,77 230,4 180,8 85,21 1,841,21 (74,8) (74,8) 2,190,55 (74,8) 2,190,55
.1.2.3.4.5.6 .1.2.3.4.5.6.7 .8	Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Current tax Deferred tax Profit / (loss) after tax and exceptional items	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634 5,415,147 (315,690) 5,099,457 (1,641,994) 31,181	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568 2,796,819 (43,712) 2,753,107 (891,039) 64,157	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 178,580 3,730,096 13,048,145 5,599,452 (186,502) 5,412,950 (2,061,861) 988,047	1,745,9-902,4 258,4 2,906,8 4,988,7 190,6 1,709,0 1,5501,5 614,00 4,015,20 9,003,90 1,869,20 2,387,70 143,70 230,4 180,8 85,2 1,841,20 6,738,50 2,265,40 2,190,50 (518,9) 57,6
.4 .5 .2 .2 .1 .2 .2 .3 .4 .4 .4 .5 .5 .6 .6 .6 .6 .6 .6 .6 .6 .6 .6 .6 .6 .6	Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after tax and exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest Other comprehensive income	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634 5,415,147 (315,690) 5,099,457 (1,641,994) 31,181 3,488,644	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568 2,796,819 (43,712) 2,753,107 (891,039) 64,157	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 178,580 3,730,096 13,048,145 5,599,452 (186,502) 5,412,950 (2,061,861) 988,047 4,339,136	1,745,94 902,4 258,4 2,906,8 4,988,74 190,6 1,709,01 1,501,5: 614,01 4,015,22 9,003,99 1,869,2(2,387,70 143,77 230,4 180,8 85,21 1,841,24 6,738,50 2,265,48 2,190,55 (518,9) 57,6- 1,729,2
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.1.2.3.4.5.6 .1.2.3.4.5.6.7 .8	Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after tax and exceptional items Minority interest Profit / (loss) after tax and exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest Other comprehensive income Gains / (losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on property, plant and equipment	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634 5,415,147 (315,690) 5,099,457 (1,641,994) 31,181 3,488,644	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568 2,796,819 (43,712) 2,753,107 (891,039) 64,157 1,926,225	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 178,580 3,730,096 13,048,145 5,599,452 (186,502) 5,412,950 (2,061,861) 988,047 4,339,136	1,745,94 902,4 258,4 2,906,8 4,988,74 190,6 1,709,01 1,501,51 614,01 4,015,25 9,003,95 1,869,26 2,387,77 143,77 230,4 180,84 85,26 1,841,26 (74,85 2,190,56 518,99 57,6 1,729,2
.1.2.3.4.5.6.6.7.8.8.0.0.1.2.3.4.5.5.2.3.5.5.2.2.5.5.3.4.5.5.2.2.3.5.5.3.4.5.5.5.2.2.3.5.5.2.2.5.5.3.4.5.5.5.2.2.2.5.5.2.2.5.2.2.5.2.2.5.5.2.2.5.2.2.5.2.2.5.2.2.5.2.2.5.2.2.5.2.2.5.2.2.5.2	Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total on-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after tax and exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest Other comprehensive income Gains / (losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634 5,415,147 (315,690) 5,099,457 (1,641,994) 31,181 3,488,644	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 1,015,758 2,854,568 2,796,819 (43,712) 2,753,107 (891,039) 64,157 1,926,225	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 178,580 3,730,096 13,048,145 5,599,452 (186,502) 5,412,950 (2,061,861) 988,047 4,339,136	1,745,94 902,4 258,4 2,906,8 4,988,74 190,6 1,709,01 1,501,52 9,003,99 1,869,2(2,387,7(2,387,387,7(2,387,7(2,387,7(2,387,7(2,387,7(2,387,7(2,387,7(2,387,7(2,387,7(2,387,7(2,387,7(2,387,7(2,387,7(2,387,7(2,387,7(2,387,7(2,3
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5 2.1 2.2 2.3 3 4.1 4.2 4.3 4.4 4.5 5.6 5.6 5.6 5.6 5.7 5.8 7 7 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after tax, exceptional items Minority interest Profit / (loss) after tax and exceptional items Minority interest Profit / (loss) after tax and exceptional items Minority interest Profit / (loss) after tax and exceptional items Minority interest Other comprehensive income Gains / (losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive income	2,229,094 987,460 320,758 3,537,312 5,575,674 141,646 1,841,089 1,681,813 1,620,559 5,285,107 10,860,781 253,291 2,775,036 38,798 193,628 204,388 114,479 1,866,014 5,445,634 5,415,147 (315,690) 5,099,457 (1,641,994) 31,181 3,488,644	1,077,812 470,521 144,630 1,692,963 2,872,007 66,130 975,406 793,065 944,779 2,779,380 5,651,387 63,439 1,496,846 19,430 100,522 101,843 56,730 (43,712) 2,753,107 (891,039) 64,157 1,926,225	3,744,566 1,738,995 521,104 6,004,665 10,587,835 304,349 3,227,273 2,681,992 1,846,148 8,059,762 18,647,597 2,761,325 5,437,478 131,843 430,157 378,666 1,78,580 3,730,096 13,048,145 5,599,452 (186,502) 5,412,950 (2,061,861) 988,047 4,339,136 73,788 299,969 (1,324)	7,895,54 1,745,94 902,44 258,41 2,906,84 4,988,76 190,66 1,709,03 1,501,55 4,015,22 9,003,99 1,869,20 2,387,77 143,73 230,44 180,84 85,28 1,841,28 6,738,50 (518,99 57,64 1,729,24 1,729,24 (40,79 287,60 (18,38 228,45 1,957,65 1,957,65 1,195,56 1,195,56 1,729,24

		June 2018 SHS '000 (Unaudited)	March 2018 SHS '000 (Unaudited)	December 2017 SHS '000 (Audited)	June 2017 SHS '000 (Unaudited)
Ш	OTHER DISCLOSURES				
1)	NON-PERFORMING LOANS AND ADVANCES (NPLs)				
a)	Gross non-performing loans and advances	10,550,075	10,391,897	10,358,765	6,482,691
b)	Less: Interest in suspense	2,181,958	1,908,556	1,663,972	1,202,180
c)	Total non-performing loans and advances (a-b)	8,368,117	8,483,341	8,694,793	5,280,511
d)	Less: loan loss provision	3,254,227	3,313,585	3,243,601	1,634,942
e)	Net non-performing Loans (c-d)	5,113,890	5,169,756	5,451,192	3,645,569
f)	Discounted value of securities	5,113,890	5,169,756	5,451,192	3,645,569
g)	Net NPLs exposure (e-f)	-	-	-	-
2)	INSIDER LOANS, ADVANCES AND OTHER FACILITIES				
a)	Directors, shareholders and associates	5,127,968	2,918,320	2,048,050	937,839
b)	Employees	4,002,160	4,098,039	3,866,766	3,706,035
c)	Total Insider loans, advances and other facilities	9,130,128	7,016,359	5,914,816	4,643,874
3)	OFF BALANCE SHEET				
a)	Letters of credit, guarantees, acceptances	72,478,526	52,639,366	38,664,416	39,554,138
b) c)	Forwards, swaps and options Other contingent liabilities	129,010,436	117,975,730	112,347,281	103,486,143
<u>d)</u>	Total contingent liabilities	201,488,962	170,615,096	151,011,697	143,040,281
<u>′</u> 4)	CAPITAL STRENGTH	. , ,	.,,		
a)	Core capital	31.120.321	31.128.094	31.764.981	29.513.510
b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
c)	Excess / (Deficiency)	30,120,321	30,128,094	30,764,981	28,513,510
d)	Supplementary capital	5,767,147	5,965,683	3,124,907	3,522,453
e)	Total capital (a + d)	36,887,468	37,093,777	34,889,888	33,035,963
f)	Total risk weighted assets	212,138,105	200,240,145	206,089,553	191,693,554
g)	Core capital / total deposit liabilities	18.3%	20.5%	20.2%	20.8%
h)	Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%
i)	Excess / (Deficiency)	10.3%	12.5%	12.2%	12.8%
j)	Core capital / total risk weighted assets	14.7%	15.5%	15.4%	15.4%
k)	Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%
l)	Excess / (Deficiency)	4.2%	5.0%	4.9%	4.9%
	Total capital / total risk weighted assets	17.4%	18.5%	16.9%	17.2%
m)		14.5%	14.5%	14.5%	14.5%
n)	Minimum statutory ratio				2.7%
n) o)	Excess / (Deficiency)	2.9%	4.0%	2.4%	2.7 70
n) o) p)	Excess / (Deficiency) Adjusted Core Capital/Total Deposit Liabilities*	19.5%	21.4%	2.4%	2.770
n) o) p) q)	Excess / (Deficiency) Adjusted Core Capital/Total Deposit Liabilities* Adjusted Core Capital/Total Risk Weighted Assets*	19.5% 15.6%	21.4% 16.1%	2.4%	2.770
n) o) p)	Excess / (Deficiency) Adjusted Core Capital/Total Deposit Liabilities*	19.5%	21.4%	2.4%	2.770
n) p) q) r) 5)	Excess / (Deficiency) Adjusted Core Capital/Total Deposit Liabilities* Adjusted Core Capital/Total Risk Weighted Assets* Adjusted Total Capital/Total Risk Weighted Assets* LIQUIDITY	19.5% 15.6%	21.4% 16.1%	52.4%	52.6%
n) p) q) r)	Excess / (Deficiency) Adjusted Core Capital/Total Deposit Liabilities* Adjusted Core Capital/Total Risk Weighted Assets* Adjusted Total Capital/Total Risk Weighted Assets*	19.5% 15.6% 18.3%	21.4% 16.1% 19.0%		

^{*} The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

MESSAGE FROM THE DIRECTORS

The above statement of financial position, statement of comprehensive income and other disclosures are extracts from the records of the Bank.

They may also be accessed at the institution's Head Office located at Stanbic Bank Centre, Chiromo Road, Westlands.

The financial statements were approved by the Board of Directors on 09 August 2018 and signed on its behalf by:

Charles Mudiwa Chief Executive Fred N. Ojiambo, MBS,SC Chairman

Christopher Newson

L.N. Mbindyo Company Secretary